

Annuity/Pension Exclusion Calculator

(version 10.08, 8/31/2017)

Taxpayer's name and pension type for tax year 2016 v	<div style="border: 1px solid black; padding: 2px; display: inline-block; width: 100%;">KENT</div> <input type="checkbox"/> Check if a public safety officer pension ? <input type="checkbox"/> Check if a disability pension ?	
	Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date	<div style="border: 1px solid black; padding: 2px;">01/01/2015</div>	
Annuitant's birthdate <input type="checkbox"/> Died in 2016	<div style="border: 1px solid black; padding: 2px;">07/28/1945</div>	69
Spouse's birthdate	<div style="border: 1px solid black; padding: 2px; width: 100px;"> </div>	Not used
Combined age for survivor annuity	(For joint or survivor annuity)	Not used
Gross distribution (<input type="checkbox"/> Check if RRB1099-R)	<div style="border: 1px solid black; padding: 2px;">18625</div>	
Total annuity contributions	<div style="border: 1px solid black; padding: 2px;">5864</div>	
Exclusion months in 1st year	12	
Total months to be excluded	210	
Monthly exclusion	27.92	
First year exclusion	335	
Exclusion for remaining years	335	
Final year exclusion (2032)	169	

Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:

Form 1099-R	Simplified General Rule Worksheet
1 Gross Distribution	Gross distribution amount (from 1099-R) 18625
18625	Plan cost at annuity start date 5864
2a Taxable Amount	Starting date of annuity 01/01/2015
18290	<input type="checkbox"/> Check here if this is a Joint or Survivor Annuity
9b Total employee contributions	Death benefit exclusion 0
5864	Age of recipient at start date 69
	Number of months paid in 2016 12
	Amounts previously recovered 335

See table below for other years

Tax Exclusion Table for KENT:

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2015	0	335	5529
2016	335	335	5194
2017	670	335	4859
2018	1005	335	4524
2019	1340	335	4189
2020	1675	335	3854
2021	2010	335	3519
2022	2345	335	3184
2023	2680	335	2849
2024	3015	335	2514
2025	3350	335	2179
2026	3685	335	1844
2027	4020	335	1509
2028	4355	335	1174
2029	4690	335	839
2030	5025	335	504
2031	5360	335	169
2032	5695	169	0